	(2) General Fund	(3) MOA Trust Fund	4) Roads and Drainage Capital Project	5) Nonmajor Govt
ACFR page	11	11, 45 to 46, and 118 to 119	11	11 and 156
$ Retained by MOA	55,892,344	343,498,101	(4,536,647)	147,550,592
$ Retained by MOA / future economic benefit sharing	-	-	-	-
Share COP obligation and any residiual pension / OPEB obligation pro-rata; split any residual Fund Balance when all obligations extinguished	-	-	-	34,265,947
Split $$ pro rata when covenants permit or debt is repaid	-	-	-	54,940,445
$ to CRB	16,609,564	66,602,419	(879,631)	26,662,778
	72,501,908	410,100,520	(5,416,278)	263,419,762

	MOA Governmental Activities	2023 ACFR page
Current Assets	939,753,017	5
Noncurrent Assets and Deferred Outflows of Resources	3,678,188,122	5
	4,617,941,139	
Liabilities and Deferred Inflows of Resources (A)	1,430,709,078	6
Net Position		
Capital Assets	2,867,757,143	6
Other	319,474,918	6
	3,187,232,061	6
	4,617,941,139	6

(A) Includes $462,256,663 in GO Bonds including unamortized premium

Areawide Service Area

ACFR page	Areawide Service Area	Former City Service Area	Chugiak Fire Service Area	Glen Alps Service Area	Girdwood Valley Service Area	Former Borough Roads and Drainage SA	(Anchorage) Fire Service Area	(Anchorage) Roads and Drainage Service Area (ARDSA)	Birch Tree / Elmore	Section 6 Campbell Airstrip	Valli Vue	Sky Ranch	Upper Grover	Raven Woods	Mt. Park Estates	Mt. Park / Robin Hill	Eagle River / Chugiak CBERRSA
	Approach C (Population)	Approach A (MOA)	Approach A (CRB)	Approach A (MOA)	Approach A (MOA)	Approach A (MOA)	Approach F (Hybrid)	Approach A (MOA)	Approach A (MOA)	Approach A (MOA)	Approach A (MOA)	Approach A (MOA)	Approach A (MOA)	Approach A (MOA)	Approach A (MOA)	Approach A (MOA)	Approach A (CRB)
	16.2%	0%	100%	0%	0%	0%	10.0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%
$ Retained by MOA	1,693,099	(163)	-	442,542	773,929	125,689	1,515,968	10,102,386	583,250	334,931	139,065	218,334	54,017	147,427	59,202	246,074	-
$ Retained by MOA / future economic benefit sharing																	
Share COP obligation and any residiual pension / OPEB obligation pro-rata; split any residual Fund Balance when all obligations extinguished																	
Split $$ pro rata when covenants permit or debt is repaid																	
$ to CRB	328,283	-	2,526,449	-	-	-	168,441	-	-	-	-	-	-	-	-	-	917,036
	2,021,382	(163)	2,526,449	442,542	773,929	125,689	1,684,409	10,102,386	583,250	334,931	139,065	218,334	54,017	147,427	59,202	246,074	917,036

ACFR page	Eaglewood Contributing Roads	Gateway Contributing Roads	Lakehill	Totem	Paradise Valley	SRW Homeowners	Talus	Upper O'Malley	Bear Valley	Rabbit Creek	Villages Scenic Parkway	Sequoia	Rockhill	South Goldenview	Homestead	Eagle River Street Lights
	Approach A (CRB)	Approach A (CRB)	Approach A (MOA)	Approach A (MOA)	Approach A (MOA)	Approach A (MOA)	Approach A (MOA)	Approach A (MOA)	Approach A (MOA)	Approach A (MOA)	Approach A (MOA)	Approach A (MOA)	Approach A (MOA)	Approach A (MOA)	Approach A (MOA)	Approach A (CRB)
	100%	100%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%
$ Retained by MOA	-	-	365,300	153,419	61,061	250,934	472,101	561,845	121,611	221,222	40,655	209,583	634,961	678,115	137,894	-
$ Retained by MOA / future economic benefit sharing																
Share COP obligation and any residiual pension / OPEB obligation pro-rata; split any residual Fund Balance when all obligations extinguished																
Split $$ pro rata when covenants permit or debt is repaid																
$ to CRB	139,952	2,862	-	-	-	-	-	-	-	-	-	-	-	-	-	246,029
	139,952	2,862	365,300	153,419	61,061	250,934	472,101	561,845	121,611	221,222	40,655	209,583	634,961	678,115	137,894	246,029

Anchorage Metropolitan Police Service Area	Turnagain Arm Police Service Area	Anchorage Bowl Parks & Rec Service Area	Eagle River Chugiak Parks & Rec SA	Building Safety SA	Subtotal - Service Areas	Public Finance and Investment	Police and Fire Retiree	Areawide EMS
Approach F (Hybrid)	Approach A (MOA)	Approach A (MOA)	Approach A (CRB)	Approach A (MOA)	Approach A, C, and F	Approach C (Population)	Approach C (Population)	Approach C (Population)
16.4%	0%	0%	100%	0%		16.2%	16.2%	16.2%
20,758,588	20,698	5,873,471	-	(14,556,805)	32,440,404	1,117,068	(10,547)	1
4,066,704	-	-	3,666,605	-	12,062,360	216,593	(2,045)	0
24,825,292	20,698	5,873,471	3,666,605	(14,556,805)	44,502,764	1,333,661	(12,592)	1

ML&P Sale Proceeds	Operating Projects Committed	Areawide APD IT	Subtotal - General Fund	Heritage Land Bank	Fines and Forfeitures	State Grants Fund	Federal Grants Fund	Misc. Op Grants
			11	155	155	155	155	156
Approach C (Population)	Approach C (Population)	Approach C (Population)	Approach A, C and F	Approach C (Population)	Approach C (Population)	Approach C (Population)	Approach C (Population)	Approach C (Population)
16.2%	16.2%	16.2%		16.2%	16.2%	16.2%	16.2%	16.2%
15,970,779	3,614,281	2,760,359	55,892,344	7,026,130	778,920	62,717,415	258,736	565,278
				-				
				-				
3,096,647	700,789	535,219	16,609,564	1,362,329	151,028	12,160,566	50,167	109,604
19,067,426	4,315,070	3,295,578	72,501,908	8,388,459	929,948	74,877,981	308,903	674,882

Other Restricted Resources	Convention Center Operating Reserve Fund	Property Assessed Clean Energy	P and F Retiree Medical Liability Fund	49th State Angel Fund	E911 Surcharge	Nuisance Property Abatement	Alcoholic Beverages Fund	Opioid
156	155	156	155	155	155	156	156	155
Approach C (Population)	Approach D (Future Benefits)	Approach C (Population)	Approach E (Pension)	Approach B (Waive)	Approach C (Population)	Approach C (Population)	Approach C (Population)	Approach C (Population)
16.2%	(future split)	16.2%	0%	0%	16.2%	16.2%	16.2%	16.2%
(285,731)	-	15,351	-	9,348,927	3,999,913	328,014	5,579,510	936,403
			34,235,680					
	40,330,292							
(55,402)	-	2,977	-	-	775,561	63,600	1,081,837	181,564
(341,133)	40,330,292	18,328	34,235,680	9,348,927	4,775,474	391,614	6,661,347	1,117,967

Subtotal - Special Revenue NonMajor	ACPA Surcharge Revenue Bond	CIVIC Ventures Revenue Bond	Police and Fire Certificate of Participation Bond	Subtotal - Debt Service NonMajor	Areawide	Public Safety
156	156	156	156	156	157	157
	Approach D (Future Benefits)	Approach D (Future Benefits)	Approach E (Pension)		Approach C (Population)	Approach C (Population)
	(future split)	(future split)	0%		16.2%	16.2%
91,268,865	-	-	-	-	26,645,569	9,874,261
34,235,680			30,267	30,267		
40,330,292	742,587	13,867,566		14,610,153		
15,883,832	-	-	-	-	5,166,431	1,914,566
181,718,669	742,587	13,867,566	30,267	14,640,420	31,812,000	11,788,827

Public Transportation	Misc.	Parks and Recreation (incl Eagle River projects)	Historic Preservation	HLB	Subtotal - Nonmajor Capital Projects	Cemetery Perpetual Maintenance	Subtotal - all Non Major Gov't	Subtotal - all Non-Major and General Fund	AWU	ASU	Refuse	Disposal	Don Young Port	Municipal Airport	Hydro	Subtotal - Proprietary Excl. Internal Service Funds	Equipment Maintenance	IT	Unemployment Compensation	General Liability and Workers' Comp	Med / Dental Self Ins	Subtotal - Internal Service Funds	Pension and OPEB	Roads and Drainage Capital Project	ACDA	Alaska Center for the Performing Arts (ACPA)	Subtotal - ACDA and ACPA	MOA Trust Fund	ASD	
157	157	157	157	157	157	157	157		15	15	173	15	15	173	173		180	180	179	179	179	180	25 and 185	11	6	6		11, 45 to 46, and 118 to 119	6	
Approach C (Population)	Approach C (Population)	Approach C (Population)	Approach C (Population)	Approach C (Population)	Approach C (Population)	Approach B (Waive)			Approach D (Future Benefits) (future split)	Approach D (Future Benefits) (future split)	Approach D (Future Benefits) (future split)	Approach D (Future Benefits) (future split)	Approach D (Future Benefits) (future split)	Approach D (Future Benefits) (future split)	Approach G (Hydro) (Hydro)		Approach C (Population)	Approach B (Waive)	Approach C (Population)	Approach C (Population)	Approach C (Population)		Approach E (Pension)	Approach C (Population)	Approach D (Future Benefits) (future split)	Approach D (Future Benefits) (future split)		Approach C (Population)	Approach C (Population)	
16.2%	16.2%	16.2%	16.2%	16.2%	16.2%	0%											16.2%	0%	16.2%	16.2%	16.2%		0%	16.2%				16.2%	16.2%	
2,881,800	286,176	14,004,898	67,013	1,832,071	55,591,788	689,939	147,550,592		-	-	-	-	-	-	5,980,861	5,980,861	22,321,038	(10,167,242)	3,473,254	(12,567,420)	29,517,492	32,577,122	-	(4,536,647)	-	-	-	343,498,101	808,903,260	1,811,167,608
							-		232,670,568	158,900,289	15,653,381	79,852,017	357,682,270	90,752,738	10,062,249	945,573,512									25,642,792	3,193,247	28,836,039			1,948,819,102
					-	-	34,265,947																362,483,050							465,280,891
					-	-	54,940,445																							164,821,335
558,765	55,488	2,715,474	12,993	355,229	10,778,946	-	26,662,778		-	-	-	-	-	-	1,159,656	1,159,656	4,327,928	-	673,445	(2,436,755)	5,723,282	8,287,900	-	(879,631)	-	-	0	66,602,419	156,841,954	366,729,677
3,440,565	341,664	16,720,372	80,006	2,187,300	66,370,734	689,939	263,419,762		232,670,568	158,900,289	15,653,381	79,852,017	357,682,270	90,752,738	17,202,766	952,714,029	26,648,966	(10,167,242)	4,146,699	(15,004,175)	35,240,774	40,865,022	362,483,050	(5,416,278)	25,642,792	3,193,247	28,836,039	410,100,520	965,745,214	4,756,818,613

Income before transfer to MOA Trust Fund	4,799,784
Subtract: Acquisition and construction of capital assets	(312,738)
Subtotal	4,487,046
	16.2%
2023 Chugach Regional Borough allocation	728,719

	2023 ACFR Location (A)	Allocation Methodologies: Service Areas	Allocable Item	GO Debt / Capital Assets	Allocate Future Benefits	Pensions / OPEB
General Funds and/or Government Activities	5, 11	Approach A, C, and F	Approach B (Angel Fund, etc.)	Approach C		
Roads and Drainage Capital Project	11		Approach C			
Permanent Funds	11, 157		Approach B, C			
Special Revenue Funds	155 and 156		Approach C, D			Approach E
Debt Service Funds	156				Approach D	
Component Units						
ASD	6			Approach C		
ACPA	6				Approach D	
ACDA	6					
Internal Service Funds	179, 180		Approach A and C			
Proprietary Funds						
Major	15				Approach D	
Non-Major						
Refuse	173					
Airport	173					
Hydro	173		Approach G			
Fiduciary Funds	25					Approach E

(A) Funds are often located on multiple pages within the ACFR

Approach A – an allocation methodology where a Fund's Assets, Liabilities and Fund Balance are allocated entirely to one entity or entirely to another entity. Example: Building Service Area Fund.

Approach B – an allocation methodology where Eaglexit anticipates waiving its interest in a particular Fund. Example: Cemetery Perpetual Maintenance Fund.

Approach C – an allocation methodology that anticipates allocating a Fund's Assets, Liabilities and Fund Balance and/or Debt and Capital Assets based upon relative populations (aka, a population-based approach). Example: MOA Trust Fund.

Approach D – an allocation methodology that does not anticipate proposing dividing the Assets, Liabilities, and Fund Balance of a Fund. Instead, any future economic benefits, such as MUSA or MESA, would be subject to population-based sharing.

Approach E – a population-based approach for all pension and OPEB obligations, including COP Bond obligations, that allocates any residual Fund Balance for pension and OPEB Funds once all pension and OPEB obligations are fully extinguished.

Approach F – an allocation methodology like Approach C except the population-based approach would be adjusted, either upward or downward because the Service Area does not cover an intact area within or outside of the Chugach Regional Borough ("hybrid" approach).

Approach G – an annual population-based allocation of Hydro income before annual transfers (to the MOA Trust Fund) and after acquisition and construction of capital assets plus a population-based split of any other future economic benefits.

		ASD (source: 2023 ACFR, pages 6 and 8)
Current Assets		500,864,091
Non-Current Assets and Deferred Outflows of Resources		1,597,165,323
Total Assets and Deferred Outflows of Resources		2,098,029,414
Current Liabilities	(A)	35,332,947
Non-Current Assets and Deferred Inflows of Resources	(A)	1,096,951,253
Net Position		965,745,214
		2,098,029,414

(A) These Liabilities include $473,332,445 in ASD General Obligation Bonds including unamortized premium; see 2023 ACFR, page 80 Note 10 subfootnote J.

428,510,000
44,812,445
473,322,445

		MOA (Source 2023 ACFR, page 72)		ASD (Source 2023 ACFR, page 80)		Total
GO Bonds including unamortized premium		462,256,663		473,322,445		935,579,108
Allocate $92m transaction cost		45,455,924		46,544,076		92,000,000
Add: 16.2% of new GO debt		75,072,843		76,869,982		151,942,825
Subtotal if all debt was refinanced		120,528,767		123,414,058		**243,942,825**
Allocate *reduced* transaction costs due to fewer transactions		36,364,739		37,235,261		73,600,000
Prepay about 20% of GO debt using MOA Trust Fund proceeds		33,045,000		17,780,000		50,825,000
Add: 16.2% of new GO debt, net of prepaid credit	(A)	47,394,519	(A)	61,977,545	(A)	109,372,064
New debt + Prepayment costs + transaction costs		116,804,259		116,992,805		**233,797,064**
Total GO Bonds including unamortized premium		462,256,663		473,322,445		935,579,108
Less: Bonds prepayed rather than refinanced		33,045,000		17,780,000		50,825,000
Bonds refinanced		495,301,663		491,102,445		986,404,108
Initial allocation of all bonds refinanced		80,439,519		79,757,545		160,197,064
Apply credit for early retirements		(33,045,000)		(17,780,000)		(50,825,000)
New GO bond debt for future borough	(A)	47,394,519	(A)	61,977,545	(A)	109,372,064
		See page 71		See page 81		
		3,800,000		1,890,000		
		16,465,000		8,300,000		
		1,135,000		7,590,000		
		11,645,000				
	27%	33,045,000	20%	17,780,000		

		Total	CRB portion	
Capital Assets - MOA	(A)	3,459,091,101	561,774,058	
Other - MOA	(A)	212,500,357	34,511,143	
GO Bond Debt - MOA	(A)	(1,224,965,309)	(198,940,621)	
Capital Assets - ASD	(B)	1,307,260,768	212,305,824	
GO Bond Debt - ASD	(C)	(428,510,000)	(69,592,212)	
			540,058,192	Before cost of refinancing
(A) See 2023 ACFR page 12			(92,000,000)	Less: cost of refinancing
(B) See 2023 ACFR page 5			448,058,192	After cost of refinancing
(C See 2023 ACFR page 80				

Chugiak / Eagle River 16.24%

	Heritage Land Bank	Fines and Forfeitures	State Grants Fund	Federal Grants Fund	Misc. Op Grants	Other Restricted Resources	Convention Center Operating Reserve Fund	Property Assessed Clean Energy	P and F Retiree Medical Liability Fund	49th State Angel Fund (Note 1)	E911 Surcharge	Nuisance Property Abatement	Alcoholic Beverages	Opioid Settlement	Subtotal - Special Revenue NonMajor
Detailed Statements page	89	91	93	95	99	100	101	114	103	105	107	109	111	113	
ACFR page	155	155	155	155	156		155	156	155	155	155	156	156	155	156
Fund Balance / Net Position (Fund Deficit)	8,388,459	929,948	74,877,981	308,903	674,882	(341,133)	40,330,292	18,328	34,235,680	9,348,927	4,775,474	391,614	6,661,347	1,117,967	181,718,669
Pension Item - Note F									34,235,680						34,235,680
Estimated future allocation (calculated using today's balance)							6,549,845								6,549,845
$ to Chugiak / ER Borough	1,362,329	151,028	12,160,566	50,167	109,604	(55,402)	-	2,977		-	775,561	63,600	1,081,837	181,564	15,883,832
Total excl Pension Item	8,388,459	929,948	74,877,981	308,903	674,882	(341,133)	40,330,292	18,328		9,348,927	4,775,474	391,614	6,661,347	1,117,967	22,433,677

Note 1 - Due to the nature of this fund, balances are considered nonallocable

MOA Retains

Chugiak / ER Borough Retains

Chugiak / Eagle River 16.24%

	ACPA Surcharge Revenue Bond	CIVIC Ventures Revenue Bond	Police and Fire Certificate of Participation Bond	Subtotal - Debt Service NonMajor
ACFR page	156	156	156	156
Fund Balance / Net Position (Fund Deficit)	742,587	13,867,566	30,267	14,640,420
Estimated future allocation (calculated using today's balance)		2,252,164		2,252,164
Pension Item - Note F			30,267	
$ to Chugiak / ER Borough	120,600	-		120,600
Total excl pension item	120,600	2,252,164		2,372,763

Chugiak / Eagle River	16.24%

	Equipment Maint	IT Fund	Unemployment Compensation	General Liability and Workers' Comp	Med / Dental Self Ins	Subtotal - Internal Service Funds
Detailed Statements page	181	187		193	197	
ACFR page	180	180	179	179	179	180
Fund Balance / Net Position (Fund Deficit)	26,648,966	(10,167,242)	4,146,699	(15,004,175)	35,240,774	40,865,022
$ to Chugiak / ER Borough	4,327,928	-	673,445	(2,436,755)	5,723,282	8,287,900
Total	4,327,928	-	673,445	(2,436,755)	5,723,282	8,287,900

Alaska Population Estimates by Borough, Census Area, and Census Tract, 2010 and 2020

Borough/(	Tract FIPS	Area Name**	Census Total April 2010	nsus Total April 2020			Eagle River / Chugiak % of Anchorage Metropolitan Police		Eagle River / Chugiak % of Anchorage Fire		
020	000000	Anchorage Municipality	291,826	291,247	47,300	16.24%	288,744	16.38%	266,562	9.42%	
020	000101	Peters Creek/Eklutna	5,736	5,650	5,650		5,650	47,300	0	25,118	mutual aid agreement with Chugiak fire dept
020	000102	Chugiak	5,259	5,215	5,215		5,215		0		mutual aid agreement with Chugiak fire dept
020	000201	Downtown Eagle River	4,110	4,318	4,318		4,318		4,318		
020	000202	Eagle River	5,947	6,384	6,384		6,384		6,384		
020	000204	Upper Eagle River Valley	3,381	3,582	3,582		3,582		3,582		
020	000205	Lower Eagle River Valley South	7,152	7,421	7,421		7,421		7,421		
020	000206	Lower Eagle River Valley North	3,397	3,413	3,413		3,413		3,413		
020	000500	Government Hill	1,988	2,124			2,124		2,124		
020	000601	West Mountain View/Ship Creek	4,561	4,328			4,328		4,328		
020	000602	East Mountain View	3,186	2,716			2,716		2,716		
020	000701	Ptarmigan Area	5,949	6,986			6,986		6,986		
020	000702	Northwest Muldoon	5,107	5,435			5,435		5,435		
020	000703	Northeast Muldoon	5,706	5,555			5,555		5,555		
020	000801	Wonder Park	7,323	6,814			6,814		6,814		
020	000802	Russian Jack	4,407	4,759			4,759		4,759		
020	000901	Merrill Field Vicinity	4,906	5,090			5,090		5,090		
020	000902	Chester Creek	3,141	3,158			3,158		3,158		
020	001000	West Fairview	4,131	3,942			3,942		3,942		
020	001100	Downtown Anchorage Core	940	1,657			1,657		1,657		
020	001200	Bootleggers Cove/Westchester	3,718	3,749			3,749		3,749		
020	001300	Turnagain	3,059	3,227			3,227		3,227		
020	001401	South Fireweed	3,090	2,928			2,928		2,928		
020	001402	North Fireweed	2,134	2,168			2,168		2,168		
020	001500	Rogers Park/Tudor Area	5,104	5,165			5,165		5,165		
020	001601	Airport Heights	4,092	3,824			3,824		3,824		
020	001602	University Area	4,224	4,191			4,191		4,191		
020	001701	Baxter	6,843	6,824			6,824		6,824		
020	001702	Cheney Lake	5,258	4,940			4,940		4,940		
020	001731	Muldoon	5,823	6,119			6,119		6,119		
020	001732	Scenic Foothills	6,179	6,111			6,111		6,111		
020	001801	Campbell Park West	4,907	4,372			4,372		4,372		
020	001802	Campbell Park East	5,537	5,379			5,379		5,379		
020	001900	Midtown	4,194	3,873			3,873		3,873		
020	002000	Spenard	3,748	3,315			3,315		3,315		
020	002100	Woodland Park/Spenard	3,787	3,686			3,686		3,686		
020	002201	Lake Spenard	5,053	4,742			4,742		4,742		
020	002202	East Turnagain/Fish Creek	2,960	2,931			2,931		2,931		
020	002301	Airport/Kincaid	7,088	7,653			7,653		7,653		
020	002302	Connors Lake	4,791	4,641			4,641		4,641		
020	002304	Jewel Lake/Birch Lake	6,422	6,312			6,312		6,312		
020	002305	Dimond/Northwood	2,851	2,647			2,647		2,647		
020	002400	Northwood	3,299	3,039			3,039		3,039		
020	002501	Arctic	4,993	4,928			4,928		4,928		
020	002502	Taku/Campbell	5,236	4,947			4,947		4,947		
020	002601	Abbott Loop West	4,784	5,035			5,035		5,035		
020	002602	Abbott Loop North	5,805	5,746			5,746		5,746		
020	002603	Abbott Loop	6,341	6,434			6,434		6,434		
020	002711	Campbell Lake/Bayshore	6,589	6,817			6,817		6,817		
020	002712	Dimond/Southport	9,068	9,027			9,027		9,027		
020	002713	Oceanview	5,019	4,903			4,903		4,903		
020	002714	Klatt	4,651	4,593			4,593		4,593		
020	002811	Independence Park	6,313	6,519			6,519		6,519		
020	002812	Lower Hillside	7,166	8,359			8,359		8,359		
020	002813	Hillside East	4,579	4,796			4,796		4,796		
020	002821	Huffman	5,050	5,080			5,080		5,080		
020	002822	Rabbit Creek	4,020	4,135			4,135		4,135		
020	002823	Rabbit Creek/Bear Valley	5,217	5,720			5,720		5,720		
020	002900	Girdwood/Turnagain Arm	2,570	2,503			0		0		mutual aid agreement with Girdwood fire dept
020	980000	Science Center/Bicentennial Park	6	5			5		5		
020	980100	Elmendorf AFB	5,937	4,592	4,592		4,592		0		Mutual aid agreement with JBER
020	980200	Fort Richardson	7,994	6,725	6,725		6,725		0		Mutual aid agreement with JBER